



CORPORATE SOCIAL RESPONSIBILITY POLICY

Travel Corporation (India) Limited

1. CONTEXT

Travel Corporation (India) Limited (**'TCI' or 'the Company'**) has implemented Corporate Social Responsibility (**'CSR'**) initiatives. Along with sustained economic performance, environmental and social stewardship is also a key factor for holistic business growth. We are in the process of establishing Fairfax India Charitable Foundation (or such other name as may be available and approved by the office of the Charity Commissioner) (being a public charitable trust registered under the Maharashtra Public Trusts Act, 1950 as a not-for-profit nodal body aimed at providing a dedicated approach to fulfilling our CSR commitments. The Company and/ or the Fairfax India Charitable Foundation (or such other name as may be available and approved by the office of the Charity Commissioner) works towards encouraging travel and tour related education and skills, providing hygiene and sanitation facilities in India including on highways and tourist locations, promoting the development of rural and tribal areas and contributing to emergency relief fund including the Prime Minister's Relief Fund and Indian Red Cross Society. The Company's focus has always been to contribute to the sustainable development of society and the environment with a focus on preserving and promoting tourism in India and the heritage of India.

2. OBJECTIVES

TCI's CSR Policy intends to either by itself or through the Fairfax India Charitable Foundation (or such other name as may be available and approved by the office of the Charity Commissioner):

- encourage travel and tour related education and skills;
- provide hygiene and sanitation facilities in India including on highways and at tourist locations;
- promote the development of rural and tribal areas; and
- contribute to emergency relief funds including the Prime Minister's Relief Fund and Indian Red Cross Society.

3. FOCUS AREAS

In accordance with the requirements under the Companies Act, 2013, Schedule VII of the Companies Act, 2013 and the rules prescribed thereunder, TCI's CSR activities, amongst others, will focus on one or more of the following:

HUNGER, POVERTY, MALNUTRITION AND HEALTH: Eradicating hunger, poverty and malnutrition, promoting healthcare including preventive healthcare and sanitation including contribution to the Swachh Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water;

- **EDUCATION:** Promoting education, including special education and employment-enhancing vocational skills especially among children, women, elderly and the differently abled, and livelihood enhancement projects;
- **GENDER EQUALITY AND EMPOWERMENT OF WOMEN:** Promoting gender equality and empowering women, setting up homes and hostels for women and orphans, setting up old age homes and day care centers and such other facilities for senior citizens, and measures for reducing inequalities faced by socially and economically backward groups;
- **ENVIRONMENTAL SUSTAINABILITY:** Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining the quality of soil, air and water including contribution to the Clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga and conducting of environment protection awareness programs;
- **NATIONAL HERITAGE, ART AND CULTURE:** Protecting national heritage art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promoting and developing traditional arts and handicrafts;
- Measures for the benefit of armed forces veterans, war widows and their dependents;
- Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
- Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Schedule Castes, the Scheduled Tribes, other backward classes, minorities and women;
- Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- Rural development projects;
- Slum area development including construction of libraries and recreational centers, conducting of vacation programme and programs for youth, etc. For the purposes of this item, the term 'Slum area' shall mean any areas declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force;
- Encouraging travel and tour related education and skills;
- providing hygiene and sanitation facilities in India including on highways and tourist locations, promoting the development of rural and tribal areas;
- To establish, conduct, maintain, aid, subsidize or sponsor facility and training program for medical and health services, counseling for the poor;
- To give support and promote all round education and formation diffusion of useful knowledge in all or any branches of the liberal, social, art, moral, ethical, technology, management, trade, craft, commerce or any other training for the human development;

- To establish, conduct, maintain, subsidize, aid, sponsor or to provide facilities for orphans, alcoholics, drug addicts and unemployed;
- To organize or hold and/or assist in organizing or holding exhibitions conferences, seminars, lectures and meetings for the furtherance, promotion and advancement of the objects of the Trust;
- contributing to emergency relief fund including the Prime Minister's Relief Fund and Indian Red Cross Society; and
- Such other activities as the mentioned in the Companies Act, 2013 or the rules and schedules and as the Board may consider to be appropriate.

4. UNDERTAKING CSR ACTIVITIES

- Subject to compliance with all applicable laws, rules and regulations, including the provisions of the Companies Act, 2013, the rules enacted thereunder TCI will undertake its CSR activities, as approved by its CSR Committee, for ensuring implementation of the projects/ programmes/ activities proposed to be undertaken by the Company under the CSR policy of the Company and/or through the Fairfax India Charitable Foundation (or such other name as may be available and approved by the office of the Charity Commissioner) (being a public charitable trust registered under the Maharashtra Public Trusts Act, 1950), by the Company, either singly or along with its holding or subsidiary or associate companies, or along with any other company or holding or subsidiary or associate companies of such other company or such other entity/organization (who are eligible to contribute under the applicable Indian laws and regulations) and as approved by the Board and/or the CSR Committee.
- The surplus arising out of the CSR activities, projects or programs shall not form part of the business profit of the Company.

5. CSR EXPENDITURE

CSR expenditure shall include all expenditure including contribution to corpus of a trust, for projects or programs relating to CSR activities approved by the Board on the recommendation of the CSR Committee, but will not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Companies Act, 2013.

CSR projects or programs or activities undertaken in India only shall amount to CSR Expenditure.

Any unspent/unutilized CSR allocation of a particular year, may be carried forward to the following year, that is, the CSR Budget maybe non-lapsable in nature.

6. LOCATION OF CSR EFFORTS

The CSR Committee will decide on the locations for CSR activities wherein it shall give preference to the

local area and areas around the place where the Company operates.

The time period/duration over which a particular programme will be spread, will depend on its nature, extent of coverage and the intended impact of the programme.

7. GOALS

Our goals include the following:

Sl. No.	Goal area	Actions
1.	Education	TCI's focus on travel and tourism related education will be to train students from under privileged backgrounds
2.	Health and Sanitation	Address lack of hygiene and establish sanitation facilities at tourist spots pan India or on highways, enroute to such tourist spots by setting up and managing environment friendly toilet facilities, and training the under-privileged local population in the up keep of these facilities.
3.	Rural / Tribal Area Development	Interventions for relevant target groups, ensuring diversity and giving preference to under-privileged women in needy and deserving communities in urban / rural India. Promoting ecology, education health, housing, women empowerment and development in rural / tribal area in locations near resorts / hotels owned / operated by group/ associate companies of the Company.
4.	Contribution to Emergency Funds	Making emergency contributions to the Prime Minister's Relief Fund, the Indian Red Cross and other NGOs, to provide assistance in dealing with natural/ man-made disasters in any part
5.	Other permissible activities	Such other permissible activities, as may be recommended by the CSR Committee/ Fairfax India Charitable Foundation (or such other name as may be available and approved by the office of the Charity Commissioner), from time to time.

8. CSR COMMITTEE

Subject to compliance with all applicable laws, rules and regulations and requirements including Section 135 of the Companies Act, 2013, the Board may constitute a CSR Committee as and when required under the provisions of the Act.

9. RESPONSIBILITIES OF THE BOARD

Subject to compliance with all applicable laws, rules and regulations including Section 135 of the Companies Act, 2013, the responsibilities of the CSR Committee shall include:

- Formulating and recommending to the Board of Directors a CSR policy, which shall indicate the activities to be undertaken by the Company by itself and/or through the Fairfax India Charitable Foundation (or such other name as may be available and approved by the office of the Charity Commissioner) in accordance with the provisions as specified in the Companies Act, 2013.
- Recommending the amount of expenditure to be incurred on CSR activities, and
- Monitoring CSR activities and the policy of the Company from time to time.

10. GOVERNANCE

The Company will undertake its CSR activities, as approved by Board for ensuring implementation of the projects/ programmes/ activities proposed to be undertaken by the Company under the CSR policy of the Company by itself and/or through the Fairfax India Charitable Foundation (or such other name as may be available and approved by the office of the Charity Commissioner) or any other implementing agency as the Board may deem fit in compliance with all applicable laws, rules and regulations including Section 135 of the Companies Act, 2013.

11. CSR BUDGET & MANAGEMENT

- (a) The corpus to be spent by TCI on CSR shall include at least 2% of the average net profits for three immediately preceding financial years; half of this aggregate amount of this 2% of the average net profits will be utilized by the Company for its existing CSR activities, whilst the remaining half can be contributed by the Company to the Fairfax India Charitable Foundation (or such other name as may be available and approved by the office of the Charity Commissioner). This ratio will not be static and will be subject to review by the Board of the Company from time to time.
- (b) Subject to compliance with all applicable laws, rules and regulations including Section 135 of the Companies Act, 2013, CSR Policy implementation may be periodically reviewed and monitored by the CSR Committee of the Board
- (c) The CSR Committee of the Board will ensure projects / corpus for relief funds are approved by all Members; funds are deployed judiciously; accounts are audited and projects delivered per schedule with the assistance of internal / external agencies / partners.
- (d) The CSR Steering Committee will ensure and oversee implementation of projects and deployment and use of funds and report periodically to the CSR Committee of the Board.

12. EXCLUSIONS

- (a) The CSR activities shall be undertaken by TCI, either by itself in pursuance of its existing CSR activities, through implementing agency or also through the Fairfax India Charitable Foundation (or such other name as may be available and approved by the office of the Charity Commissioner), excluding activities undertaken in pursuance of its normal course of business.

- (b) Any contribution of any amount directly or indirectly to any political party under Section 182 of the Companies Act, 2013 by TCI shall not be considered as CSR activity.
- (c) The CSR projects or programs or activities that benefit only the employees of TCI and their families shall not be considered as CSR activities in accordance with Section 135 of the Companies Act, 2013.

13. GENERAL

- (a) In case of any doubt with regard to any provision of the policy and also in respect of matters not covered herein, a reference to be made to CSR Committee. In all such matters, the interpretation and decision of the CSR Committee shall be final.

- (b) Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with all applicable laws, rules, regulations including the Companies Act, 2013 and the Rules thereunder, the Foreign Contribution Regulation Act, 2010 (and all rules, regulations and circulars issued thereunder) and any other laws, rules, regulations and/or guidelines on this subject, as may be issued by the Government, from time to time.

- (c) TCI, subject to compliance with all applicable laws, rules, regulations including the Companies Act, 2013 and the Rules thereunder reserves the right to modify, add, or amend any of these Rules.

(This Policy (Version 4.0) is duly reviewed and modified by Board of Directors in its meeting held on April 30, 2026)